



# Goods in transit insurance

## Advantages:

- Less administration - fast compensation
- Full compensation for invoice value and expenses
- Cheap premiums (the insurance company collects the money from the person/company responsible for the loss/damage)
- In most cases door to door coverage including loading and unloading
- Avoid carrier's limitation of liability and liability exemption
- Expert guidance in connection with accidents at sea (including ferries)
- No waiting for liability allocation by insurance companies and lawyers

## We recommend taking out a separate Goods in Transit Insurance to limit loss in case of an accident.

As long as your products remain at your place of business, they are most likely safe. But you have still taken out an insurance just in case....!

When your products leave your factory or your supplier to be sent around the world, they are largely unprotected and exposed to many external impacts. Whether the transport is by road, sea or air, and whether you are ever so careful in your choice of freight forwarder or shipping agent, accidents sometimes happen!

Make it easy for yourself: Always take out a 'Goods in Transit Insurance' before transport - and remember to take out an insurance when storing products outside of your own business. You decide the total amount you want insured and thus compensated in case of damage or loss, and you leave most of

the administration to your insurance company! We cooperate with a well-known insurance company and would be happy to take out these insurances on your behalf.

Most cargo can be insured on extended (all-risk) conditions. For certain product categories, however, you will have to settle for limited coverage.

**PLEASE NOTE:** If you arrange for your goods to be stored - or if your goods are stored in carrier's warehouse more than 15 days before or after the actual transport - the goods are **no longer covered by the Goods in Transit Insurance!** In this case, you or your freight forwarding agent need to insure goods against fire, water damage or theft.

We have listed some good arguments below - however, do not hesitate to ask, if you are in doubt!!





# Goods in transit insurance

## Premiums

Valid from 01.08.2010

Premiums for the transport of common, new and packaged commercial goods to / from Denmark:

Insured value	up to DKK 25,000		DKK 25,001/ DKK 50,000		DKK 50,001/ DKK 100,000		Over DKK 100,000	
	road/rail/ sea	air	road/rail/ sea	air	road/rail/ sea	air	road/rail/ sea	air
Denmark, Norway, Sweden and Finland	85	60	170	110	340	220	0.35%	0.25%
Germany, Switzerland, Austria, Holland, Belgium, Luxembourg and France	85	75	170	140	340	290	0.35%	0.30%
Spain, Portugal, Italy and Greece	100	75	200	140	400	290	0.40%	0.30%
Great Britain and Ireland	110	85	220	170	440	340	0.45%	0.35%
Rest of Europe, incl. the European part of the former Soviet Union	110	85	220	170	440	340	0.45%	0.35%
Faroe Islands and Iceland	140	85	280	170	550	340	0.55%	0.35%
Greenland	185	110	365	220	720	440	0.70%	0.45%
USA, Canada, Japan, Chorea, Taiwan, Hong Kong, Singapore, Australia, New Zealand and China	130	85	250	170	510	340	0.50%	0.35%
Rest of the world	185	110	365	220	720	440	0.70%	0.45%

### Insured value:

Invoice price + freight, insurance premium plus 10% imaginary profit.  
Max. insurance amount DKK 10 mio.

### Conditions:

Extended Danish conditions (Institute cargo clauses "A"). Valid for: Import and between Danish places as well as export.

Inclusive of war, terror and strike risk.

### PLEASE NOTE

**If you have goods as listed below, insurance premiums May be obtained from your usual Blue Water contact:**

Used goods, returned goods, exhibition goods, wine, alcohol, frozen and chilled goods, fresh food, glass, porcelain, ceramics, furniture, valuables, HI-FI equipment, computer equipment, mobile phones, gold and silver, vehicles, yachts, live animals, bulk loads, art, antiques, building units, project cargo, removals and personal effects.